

**AIM: KEFI****18 October 2013****KEFI Minerals Plc**  
**(“KEFI Minerals” or the “Company”)****Exercise of Warrants**

KEFI Minerals, the AIM-quoted gold and copper exploration and development company with projects in the Kingdom of Saudi Arabia, announces that on 6 August 2013 it allotted 830,000 ordinary shares of 1 penny each (“Ordinary Shares”) following the exercise of warrants. The warrants all had an exercise price of 1.25p per share. Application has been made for 830,000 Ordinary Shares to be admitted to trading on AIM and admission is expected to occur on 23 October 2013.

For the purposes of the Disclosure and Transparency Rules, the Company's total issued share capital, following admission of the Ordinary Shares referred to above, will comprise 521,589,054 Ordinary Shares. The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure and Transparency Rules.

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Further information on KEFI Minerals is available at [www.kefi-minerals.com](http://www.kefi-minerals.com)