

12 September 2014

**KEFI Minerals Plc
("KEFI" or the "Company")**

GRANT OF SHARE OPTIONS

KEFI Minerals plc (AIM: KEFI), the gold exploration and development company with projects in the Kingdom of Saudi Arabia and Democratic Republic of Ethiopia, is pleased to announce that, in accordance with the Company's incentive share option scheme (the "Scheme"), it has granted to Mr. Norman Ling, Non-executive Director of the Company, options to subscribe for an aggregate of 2,250,000 ordinary shares.

The Scheme options vest in equal annual instalments over a period of two years. The options granted today have an exercise price of 1.76 pence per ordinary share, representing a 24% premium to the closing market price on 11 September 2014 and a 20% premium to the volume-weighted-average-price over the past five days. The options will expire after six years being 12 September 2020.

There are now a total of 48,525,000 incentive options granted over unissued ordinary shares, representing 4.64% of the Company's current issued share capital of 1,045,336,880 ordinary shares of 1p.

The Company incentive scheme provides that the Board may issue incentive options which represent up to 10% of current issued ordinary shares.

Moreover, there are 28,117,301 broker warrants on issue, resulting from previous financings.

Enquiries:

KEFI Minerals Plc

Harry Anagnostaras-Adams, Chairman +357 9945 7843

Fox-Davies Capital (Nominated Adviser and Joint Broker)

Jonathan Evans +44 203 463 5016

finnCap Ltd (Joint Broker)

Elizabeth Johnson, Christopher Raggett +44 207 220 0500

Luther Pendragon (Financial PR)

Harry Chathli, Claire Norbury, Ivana Petkova +44 207 618 9100

Further information on KEFI Minerals is available at www.kefi-minerals.com