TR-1: NOTIFICATIONS OF MAJOR INTERESTS IN SHARES

1: Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

KEFI Minerals PLC

| 2: Reason for notification (yes/no) | | | | |
|---|-----|--|--|--|
| An acquisition or disposal of voting rights | yes | | | |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | no | | | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | | | | |
| An event changing the breakdown of voting rights | | | | |
| Other (please specify): | no | | | |

| 3. Full name of person(s) subject to the notification obligation: | Standard Life Investments Ltd |
|---|-------------------------------|
| 4. Full name of shareholder(s) (if different from 3.): | Vidacos Nominees |
| 5. Date of the transaction (and date on which the threshold is crossed or reached): | 16/06/2014 |
| 6. Date on which issuer notified: | 17/06/2014 |
| 7. Threshold(s) that is/are crossed or reached: | 8% |

| 8: Notified Details | | | | | |
|--|--------------------------|-------------------------|--------|-----------------------------|--|
| A: Voting rights attac | hed to shares | | | | |
| Class/type of share If p | ossible use ISIN code | GB00B1HNYB75 | | | |
| Situation previous to the triggering transaction | | | | | |
| Number of shares | | Number of voting rights | | | |
| 50,000,000 | | 50,000,000 | | | |
| Resulting situation after | er the triggering transa | action | | | |
| Number of shares | Number of voting rights | | | Percentage of voting rights | |
| | Direct | Indirect | Direct | Indirect | |
| 83,333,333 | 35,000,000 | 48,333,333 | 3.516% | 4.856% | |

| B: Qualifying Financial Instruments | | | | |
|--|-----------------|--|---|-----------------------------|
| Resulting situation after the triggering transaction | | | | |
| Type of financial instrument | Expiration date | Exercise/ conversion period/date | No. of voting rights that may be acquired (if the instrument exercised/converted) | Percentage of voting rights |
| | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments | | | | | | |
|---|------------------|-----------------|-----------------------------------|--|--------------------|-------|
| Resulting situation | after the trigge | ering transa | ction | | | |
| Type of financial instrument | Exercise price | Expiration date | Exercise/ Conversion period | Number of voting rights instrument refers to | % of voting rights | |
| | | | | | Nominal | Delta |
| | | | | | | |

| Total (A+B+C) | | |
|-------------------------|-----------------------------|--|
| Number of voting rights | Percentage of voting rights | |
| 83,333,333 | 8.372% | |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: | | | |
|---|--|--|--|
| | | | |
| | | | |
| | | | |
| | | | |
| Proxy Voting: | | | |
| 10. Name of the proxy holder: | | | |
| 11. Number of voting rights proxy holder will cease to hold: | | | |
| 12. Date on which proxy holder will cease to hold voting rights: | | | |
| | | | |
| 13. Additional information: | | | |
| 14. Contact name: | investments_mo@standardlife.com Standard Life Investments Ltd | | |
| 15. Contact telephone number: | (0131) 245 6565 | | |
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