

TR-1: NOTIFICATIONS OF MAJOR INTERESTS IN SHARES

1: Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	KEFI Minerals PLC
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2: Reason for notification (yes/no)

An acquisition or disposal of voting rights	yes
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	no
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	no
An event changing the breakdown of voting rights	no
Other (please specify):	no

3. Full name of person(s) subject to the notification obligation:	Standard Life Investments (Holdings) Limited (Parent Company) -3.296% comprised of: Standard Life Investments Limited - 3.296% Ignis Investment Services Limited – 0.000%
4. Full name of shareholder(s) (if different from 3.):	Vidacos Nominees\HSBC
5. Date of the transaction (and date on which the threshold is crossed or reached):	11/11/2015
6. Date on which issuer notified:	12/11/2015
7. Threshold(s) that is/are crossed or reached:	4 (direct)%

8: Notified Details						
A: Voting rights attached to shares						
Class/type of share If possible use ISIN code			GB00B1HNYB75			
Situation previous to the triggering transaction						
Number of shares			Number of voting rights			
80,000,000			80,000,000			
Resulting situation after the triggering transaction						
Number of shares	Number of voting rights		Percentage of voting rights			
	Direct	Indirect	Direct	Indirect		
57,500,000	57,500,000	0	3.296	0.000		
B: Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights		
C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta
Total (A+B+C)						
Number of voting rights			Percentage of voting rights			
57,500,000			3.296			

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Standard Life Investments (Holdings) Limited (Parent Company) -3.296% comprised of:
Standard Life Investments Limited - 3.296%
Ignis Investment Services Limited – 0.000%

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

GIOS@standardlife.com
Standard Life Investments Ltd

15. Contact telephone number:

(0131) 245 6565