Emerging Gold Miner

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Issue of Equity

28 January 2011

The Company confirms that they have today issued 1,150,000 Ordinary Shares pursuant to the exercise of options. (the "Option Shares")

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Application has been made to admit the Option Shares to trading on AIM, and dealings in the Option Shares are expected to commence on 4 February 2011.

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AIM Rule 26

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Following the issue of the Option Shares the total number of Ordinary Shares now in issue in the Company is 334,136,358.

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