

27 June 2023

KEFI Gold and Copper plc
(“KEFI” or the “Company”)

Appointment of Non-Executive Director

KEFI Gold and Copper plc (AIM: KEFI), the gold and copper exploration and development company with projects in the Federal Democratic Republic of Ethiopia and the Kingdom of Saudi Arabia, is pleased to announce the appointment of Dr Alistair Clark to the Company's Board as a Non-Executive Director effective from 1 July 2023.

Alistair is a graduate of Bradford University and obtained his PhD from Imperial College, London. He sits on the Board of trustees of the charity Television for the Environment and Venus Minerals UK, a copper explorer in Cyprus. He was recently a Non-Executive Director and Chair of the Export Guarantees Advisory Council of UK Export Finance.

From 2001 until 2021, Alistair was Managing Director, Environment and Sustainability Department at the European Bank for Reconstruction and Development (EBRD). During this period the Bank undertook Environmental and social Appraisals of over 5,000 projects in diverse sectors (extractive, infrastructure, municipal, marine, financial, SMEs, manufacturing/industrial), and oversaw the development of the 5-year policy frameworks for environmental and social issues under which the institution can operate. Developed the Annual Sustainability Report which details the Bank's Environmental, Social and Governance (ESG) of its internal and investment activities.

During his time at EBRD, Alistair was involved in the management of challenging projects to protect against reputational damage; managed the financial and diverse technical resources so that an effective support/compliance function can operate in tandem; Incubated new activities such as labour and human rights, climate change adaptation/road safety/gender/AMR, which resulted in new banking products and enhance development impacts of the Bank's investments. During his tenure at EBRD, he ensured that the Bank was at the forefront of climate and ESG issues and was associated with best market practice. He has recently been awarded the 2022 Lifetime Achievement Award by the International Association of Impact Assessment in recognition of his work at the EBRD and Knight of the order of the White Rose by the President of Finland for his work on the Northern Dimension Environmental Partnership.

Before joining EBRD, Alistair held Senior Vice President and Senior Management positions at URS Dames & Moore, where he helped develop new markets in Middle East, Eastern Europe and former Soviet Union, specialising in environmental and social due diligence of major extractive projects, corporate M&A activities, project finance and IPO support.

Executive Chairman of KEFI, Mr Harry Anagnostaras-Adams, commented:

“We are pleased to welcome Dr Alistair Clark to the KEFI Board as a Non-Executive Director. Alistair's longstanding expertise in environmental, social and related areas of ESG, is of international standing.

“It is timely for KEFI to expand its oversight capacities in this area, as we are about to embark on activities in Ethiopia which will have significant social and environmental impacts and we are committed to doing so in accordance with the highest international standards.”

AIM Rules Disclosures

Alistair Ian Walker Clark, aged 64, currently holds or has held the following directorships and partnerships in the last five years:

Current directorships/partnerships	Previous directorships
Venus Minerals Ltd	None
Television for the Environment	

Dr Clark holds no ordinary shares or options in the Company.

Other than as provided in this announcement, no other disclosures in relation to Dr Clark are required under Rule 17 and schedule 2 (g) of the AIM Rules for Companies.

Enquiries

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Further information can be viewed at <https://www.kefi-goldandcopper.com>