

**12 September 2022**

**KEFI Gold and Copper plc**

("KEFI" or the "Company")

**Call for Permanent Ceasefire in Ethiopia by Rebel Group**

KEFI (AIM: KEFI), the gold and copper exploration and development company with projects in the Federal Democratic Republic of Ethiopia and the Kingdom of Saudi Arabia, is pleased to note a widely publicised request for a permanent ceasefire by the Tigrayan rebel leadership in Ethiopia.

The communique on 11 September 2022 seeks mediation by the African Union and participation in the national reconciliation process already being arranged by the Federal Government of Ethiopia. KEFI views this development as positive for the country and as well as for the Company's Tulu Kapi Gold Project, which is currently clearing the last regulatory processes required ahead of the expected signing of binding project financing documentation at the end of October 2022, enabling project launch to proceed and release of funds as standard conditions precedent are met.

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