

2 March 2018

KEFI Minerals plc

("KEFI" or the "Company")

CHANGE OF ADVISER

KEFI Minerals, the AIM-quoted gold and copper exploration and development company with projects in the Kingdom of Saudi Arabia and the Democratic Republic of Ethiopia, announces that following the notice published by the Financial Conduct Authority today, Beaufort Securities Limited has ceased to act as joint broker to the Company. Brandon Hill Capital Ltd and RFC Ambrian Ltd remain as joint brokers to the Company, with SP Angel Corporate Finance LLP as Nominated Adviser.

ENQUIRIES

KEFI Minerals plc

Harry Anagnostaras-Adams (Executive Chairman)

+357 99457843

John Leach (Finance Director)

+357 99208130

SP Angel Corporate Finance LLP (Nominated Adviser)

Ewan Leggat, Jeff Keating, Soltan Tagiev

+44 20 3470 0470

Brandon Hill Capital Ltd (Joint Broker)

Oliver Stansfield, Jonathan Evans

+44 20 7936 5200

RFC Ambrian Ltd (Joint Broker)

Jonathan Williams

+44 20 3440 6817

IFC Advisory Ltd (Financial PR and IR)

Tim Metcalfe, Heather Armstrong

+44 20 3934 6632