

12 September 2023

KEFI Gold and Copper plc

("KEFI" or the "Company")

Grant of Share Options to an Adviser

KEFI Gold and Copper Plc (AIM: KEFI) announces that following the appointment of 3PPB LLC ("3PPB") as the Company's non-UK investor relations adviser on 1 July 2023, 3PPB has today been issued options to acquire 8,000,000 new ordinary shares of 0.1p each in the capital of the Company ("Ordinary Shares") at an exercise price of 0.6 pence per Ordinary Share (the "Options"). The exercise price is at a small premium to the prevailing market price of the Ordinary Shares on the date of 3PPB's appointment.

The Options have a term of seven years and shall vest at the earlier of the Company's Tulu Kapi Gold Project closing its project financing or six months from the date of 3PPB's appointment. If the Company's contract with 3PPB is not renewed or extended beyond its initial six month term, the Options will remain exercisable for 12 months from the end date of 3PPB's engagement with the Company.

Enquiries

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