9 May 2024

KEFI Gold and Copper plc

("KEFI" or the "Company")

Substantial Drilling Programmes Confirm Potential of Hawiah Copper-Gold Project

Hawiah remains on track to become a major base metal mine in Saudi Arabia

KEFI Gold and Copper Plc (AIM: KEFI), the gold and copper exploration and development company which has focused on the Arabian-Nubian Shield since 2008, is pleased to provide an operational update for the Hawiah Copper-Gold Project ("Hawiah") in the Company's minority-owned Gold & Minerals Ltd ("GMCO") joint venture.

Highlights

- At Hawiah, over 50,000m of the 65,000m infill drilling programme is complete in preparation for updating the existing 29.0Mt Mineral Resource Estimate ("MRE") (see announcement on 9 January 2023), with results in-line with expectations as modelled.
- Recent drilling highlights include:
    - HWD_222 intersecting 8.6m (7.5m ETW) of massive sulphide averaging 0.8% copper, 0.4% zinc, 0.5 g/t gold and 8.1g/t silver from 970.2m; and
    - HWD_246 intersecting 9.3m (8.4m ETW) of massive sulphide averaging 0.7% copper, 1.0% zinc, 0.6 g/t gold and 10.2 g/t silver from 872.7m.
- These intercepts have extended the vertical depth of known mineralisation at Hawiah to 740m and increased the down-plunge extent of the Crossroads Extension Lode by a further 270m.
- At the satellite Al Godeyer deposit, a second phase of drilling comprising 4,500m has recently commenced to infill and expand its maiden MRE reported in 2023 (see announcement dated 3 April 2023).
- These two drilling programmes are on track to upgrade at least 90% of the >30 million tonne combined MRE to the Indicated Resource category, forming the basis for Ore Reserves.
- Earlier-stage exploration is also ongoing at other potential Hawiah satellite deposits, including at the recently announced Abu Salal discovery.
- Hawiah's status as the third largest base-metal development project in the now burgeoning Saudi Arabian minerals sector has been reaffirmed by this highly successful exploration programme.

Harry Anagnostaras-Adams, KEFI's Executive Chairman commented:

"Exploration near our Hawiah copper-gold-zinc-silver deposit has quickly yielded validating results and unveiled two additional discoveries. The 65,000m Hawiah infill and expansion drilling programme is now more than 75% complete, with excellent confirmatory results. GMCO is also focused on upgrading and expanding the Al Godeyer resource (12km west of Hawiah) through diamond drilling.

"The enlarged MRE of +30Mt copper-gold-zinc is scheduled to be issued in late 2024 based on the current infill and extensional drilling programme.

"Exploration also addresses additional targets within the Wadi Bidah Minerals District. Whilst GMCO discovered the Hawiah VMS deposit in 2019 and the nearby Al Godeyer VMS deposit in 2022, recent drilling

based on geological modelling and interpretation has now discovered a similar VMS copper-gold-zinc-silver system at Abu Salal located around 50km south of Hawiah.

"The recent Abu Salal discovery has confirmed that the large Hawiah deposit itself is only the first in a cluster of deposits as often occurs with this style of mineralisation and has confirmed proof of concept in our understanding of regional geology and genesis of this style of VMS deposits.

"Similar VMS signatures can be witnessed elsewhere on our portfolio of assets, where we would accordingly expect further discoveries to be made. GMCO has a portfolio of 15 exploration licences in Saudi Arabia.

"Saudi Arabia is indeed fast-tracking its exploration and mining sector with GMCO at the forefront. We expect significant progress over the coming weeks and months, which will reinforce the value being created through GMCO's aggressive and technically leading-edge exploration programme."

Drilling Continues to Extend GMCO's First Discovery at Hawiah

Since initial grant of the Hawiah Exploration Licence ("EL"), GMCO has completed more than 105,000m of drilling. The ongoing 65,000m infill and expansion drilling programme continues with three diamond rigs onsite and c.52,000m of this programme completed to the end of March 2024.

The first stage of this programme was designed to further test the depth limits of the Crossroads Extension area of the Hawiah orebody. This has been highly successful with notable intercepts including:

- HWD_222 intersecting 8.6m (7.5m ETW) of massive sulphide averaging 0.8% copper, 0.4% zinc, 0.5 g/t gold and 8.1g/t silver from 970.2m; and
- HWD_246 intersecting 9.3m (8.4m ETW) of massive sulphide averaging 0.7% copper, 1.0% zinc, 0.6 g/t gold and 10.2 g/t silver from 872.7m.

The above intercepts have extended the vertical depth of known mineralisation at Hawiah to 740m and increased the down-plunge extent of the Crossroads Extension Lode by a further 270m (see Figure 5 in the appendix).

Overall, the Hawiah infill drilling has been returning results in line with expectations and confirmed the 2022 MRE result. This has provided further confidence in the geological model ahead of the next MRE update which is scheduled for Q4 2024.

Highlights from the infill drilling at Camp lode include:

- HWD_268 intersecting 33.09m (18.87m ETW) of massive sulphide averaging 1.3% copper, 0.1% zinc, 0.4g/t gold and 4.8g/t silver from 353.41m; and
- HWD_340 intersecting 22.35m (13.36m ETW) of massive sulphide averaging 1.0% copper, 1.5% zinc, 0.6g/t gold and 49.6g/t silver from 572.4m.

A key aim of this infill drilling programmes is to convert the majority of the 30 million tonne Hawiah (including its satellite deposit Al Godeyer) to the Indicated Resource category as well as to expand the MRE in several areas. In conjunction with the various development studies being undertaken, this is expected to enable the estimation of substantial Ore Reserves.

Upgrading Al Godeyer Maiden Mineral Resource Estimate

Located only 12km west of the proposed Hawiah processing plant site (see Figures 1 and 2 in Appendix), Al Godeyer is a satellite deposit to the main Hawiah orebody. GMCO exploration activities began in 2022 with the maiden MRE announced in April 2023 of 1.35 million tonnes ("Mt") at 1.4g/t gold, 0.6% copper, 0.54% zinc, and 6.6g/t silver.

Al Godeyer offers an excellent opportunity to provide additional near-surface ore to the proposed regional processing centre at Hawiah. Recent exploration focus has been aimed at increasing the current 1.35Mt Inferred Resource to a c.2Mt Indicated Resource, which would allow the Al Godeyer deposit to be incorporated into mine designs and Ore Reserves, as part of the planned Hawiah Definitive Feasibility Study ("DFS").

The first phase of the Al Godeyer infill drilling programme was completed in August 2023. This short eight-hole programme was designed to confirm mineralisation in unclassified portions of the potential open-pit environment ahead of the main infill drilling programme. The first programme was a success with all holes intercepting the mineralised zone in-line with modelling (see Figures 3 and 4 in Appendix). Highlights from the first phase include:

- AGD_024: 7.0m (6.1m estimated true width ("ETW") at 1.8g/t gold, 1.0% copper, 0.1% zinc and 4.1g/t silver from 123.0m; and
- AGD_018: 3.1m (2.3m ETW) at 1.1g/t gold, 0.6% copper, 3.3% zinc and 15.5g/t silver from 114m.

The next 4,500m of infill drilling, designed to close the drill spacing to the anticipated Indicated Resource classification requirement, is now underway and expected to complete in mid-June 2024.

Exploration elsewhere within the Al Godeyer and Al Godeyer East ELs is still at an early stage and a focus during 2024 is to explore southeast of the main Al Godeyer gossan where it continues at surface as narrow, discontinuous gossanous outcrops. The first stage of this will be a deeper penetrating geophysical survey to help delineate sub-surface targets, which will cover major portions of the two licences.

Advancing Hawiah Towards Development

Hawiah already ranks as the third largest base-metal project in the emerging Saudi Arabian minerals sector.

Triggering of the Hawiah DFS is scheduled to occur following the availability of the updated MRE in late 2024.

Hawiah is a larger development project than the Jibal Qutman discovery and entails underground and open-pit mining, coupled with technically more advanced processes to treat the polymetallic orebody comprising copper, gold, zinc and silver. Additional metallurgical testwork studies are ongoing to assess and optimise various processing and mining options.

Hawiah's status has recently been further highlighted by the granting of EL's, contiguous to GMCO's within the Wadi Bidah, to the Saudi Government-controlled company ("Ma'aden") and its local exploration joint venture with Ivanhoe Electric, which has announced that the Wadi Bidah is one of the top 4 priority targets for their proprietary deep-probing geophysical survey technology (the 'Typhoon' electromagnetic 'EM' method).

KEFI's GMCO joint venture partner ARTAR has agreed to fund the ongoing programme at present to ensure swift progress continues in Saudi Arabia whilst KEFI triggers project launch in Ethiopia at the high-grade Tulu Kapi Gold Project. This much-appreciated support from ARTAR reflects the strong partnership relationship and the combined priority given to production start-up in both countries.

Competent Person Statement

The information in this announcement that relates to exploration results and Mineral Resources is based on information compiled by Mr Tomos Bryan, Exploration Manager for Gold & Minerals Limited. Mr Bryan is a member of the Australasian Institute of Mining and Metallurgy ("AusIMM"). Mr Bryan is a geologist with sufficient relevant experience for Company reporting to qualify as a Competent Person as defined in the JORC Code 2012. Mr Bryan consents to the inclusion in this announcement of the non-financial matters based on this information in the form and context in which it appears.

KEFI confirms that it is not aware of any new information or data that materially affects the information in the above releases and that all material assumptions and technical parameters, underpinning the estimates continue to apply and have not materially changed.

Market Abuse Regulation (MAR) Disclosure

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

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Appendix 1 – Diagrams

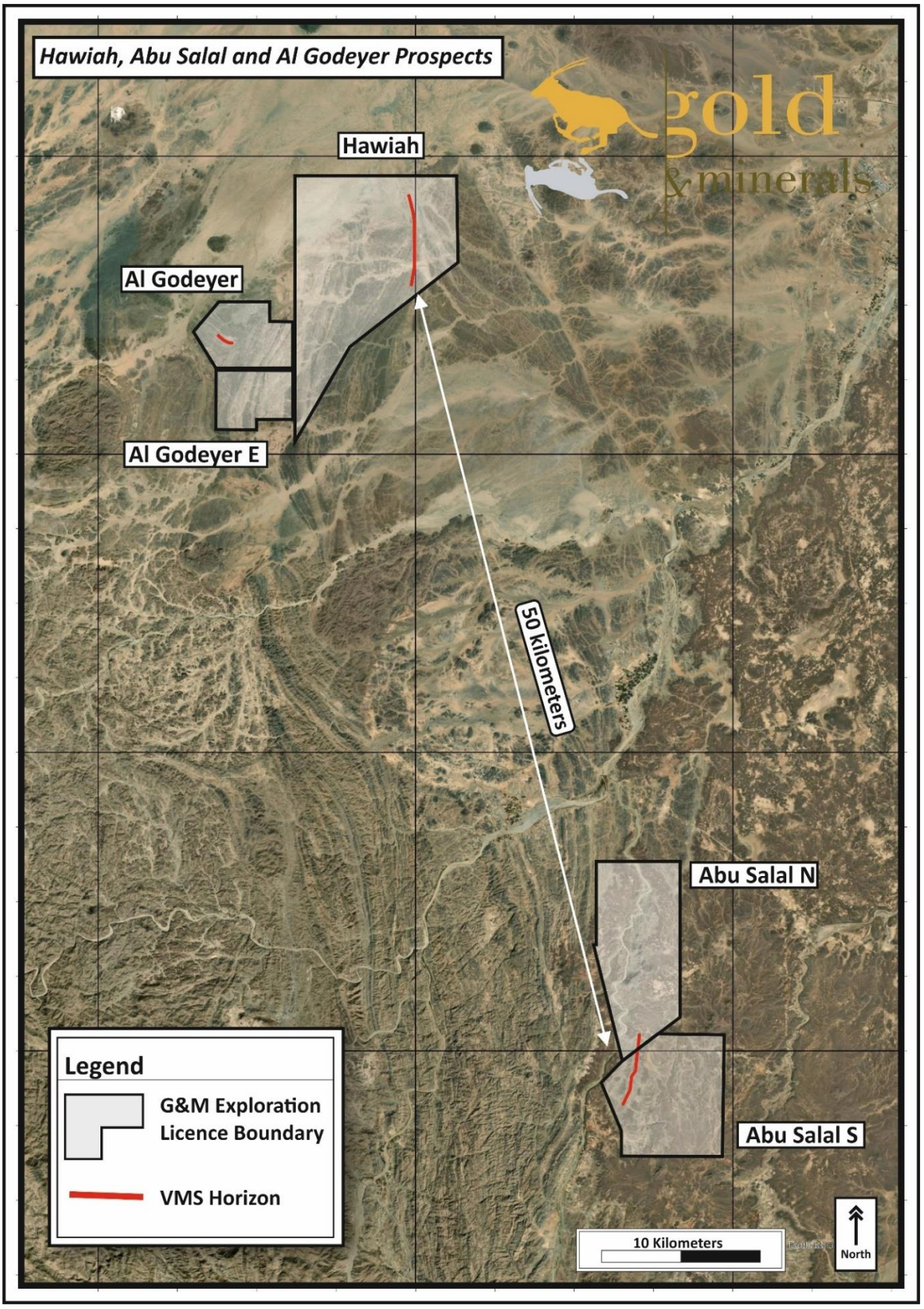

Figure 1 - Location map of GMCO ELs near Hawiah.

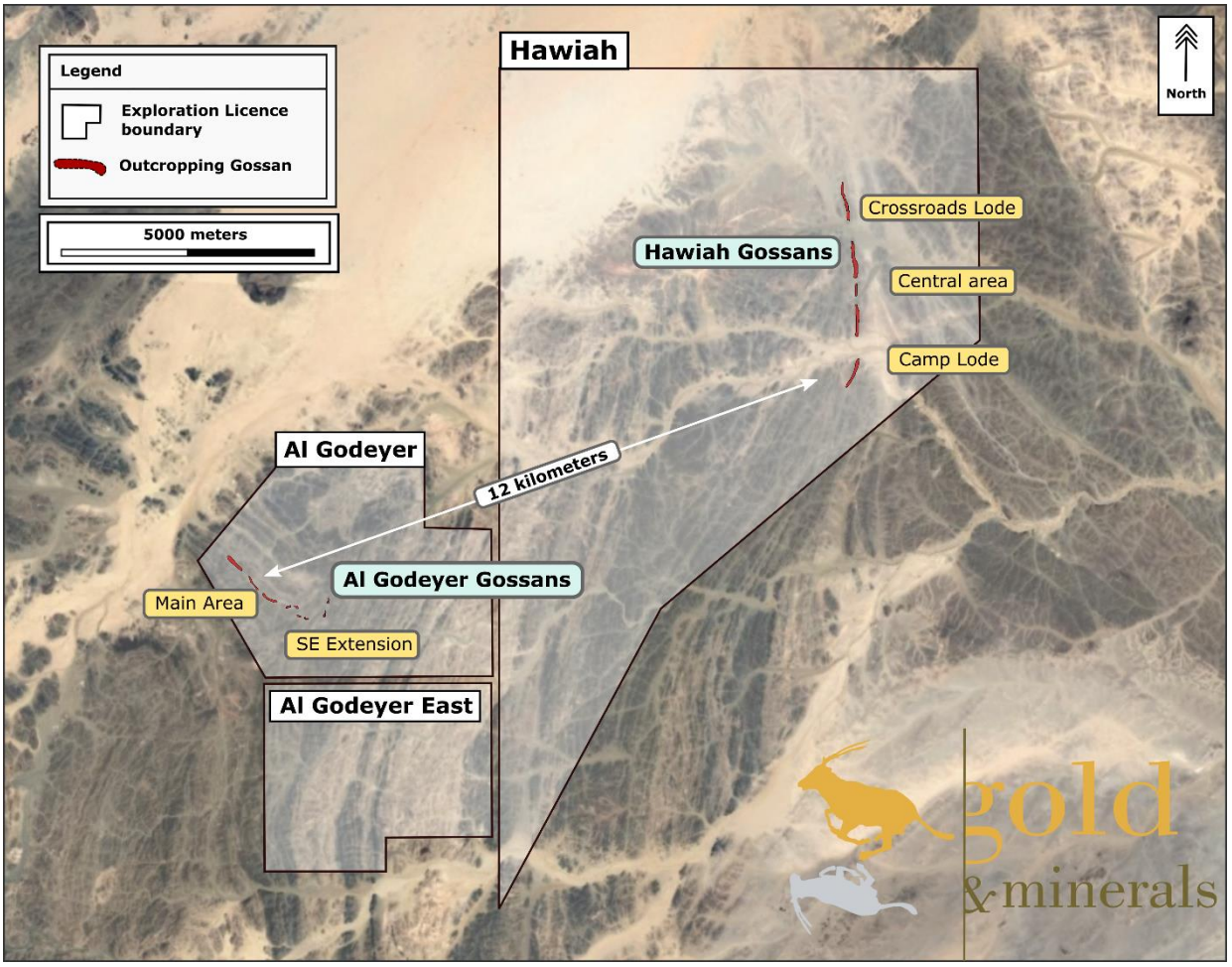

Figure 2 - Plan showing Al-Godeyer and Hawiah gossans in relation to ELs.

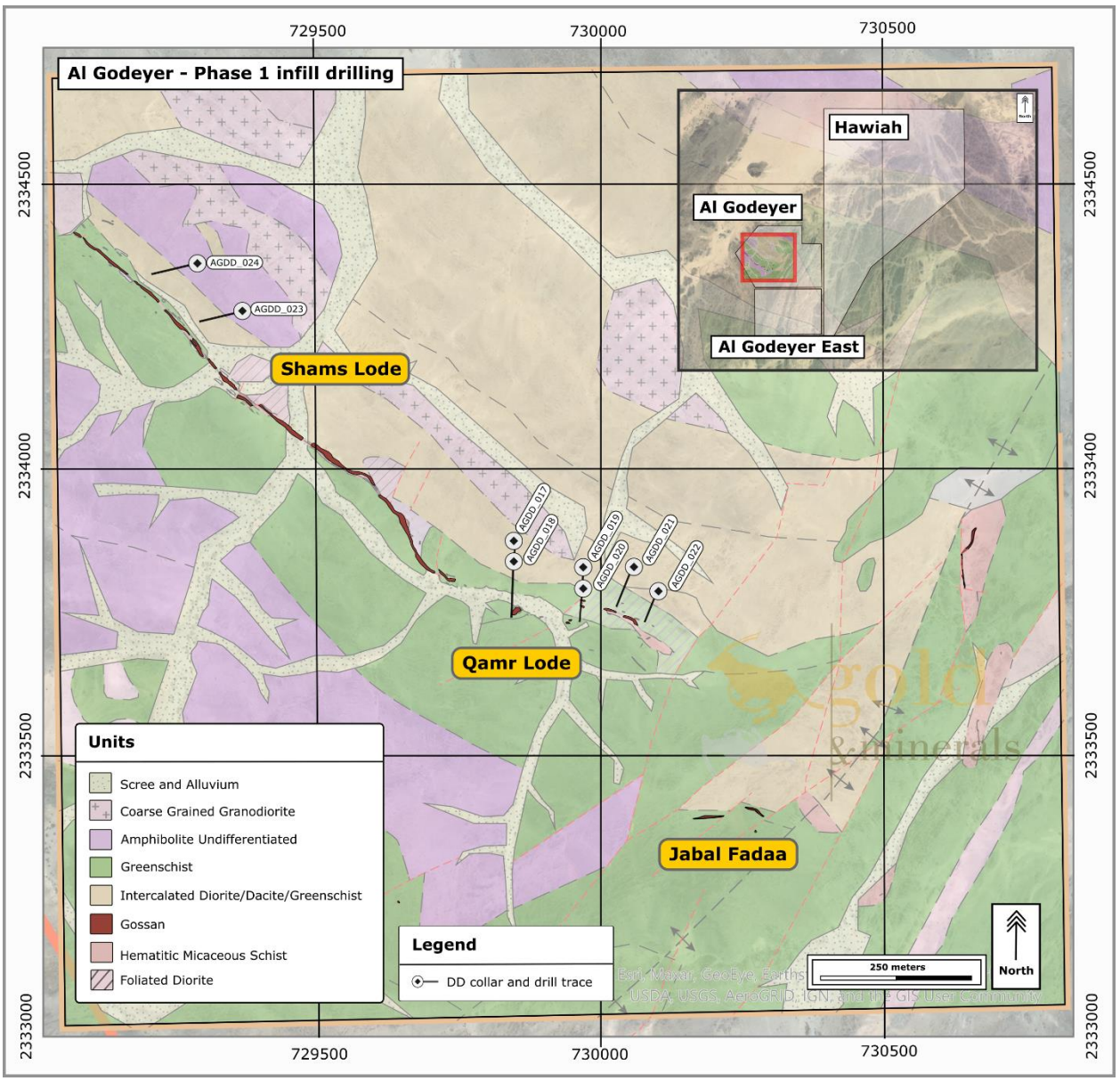

Figure 3 - Map of Al Godeyer geology and the collar locations of the Phase 1 infill drilling.

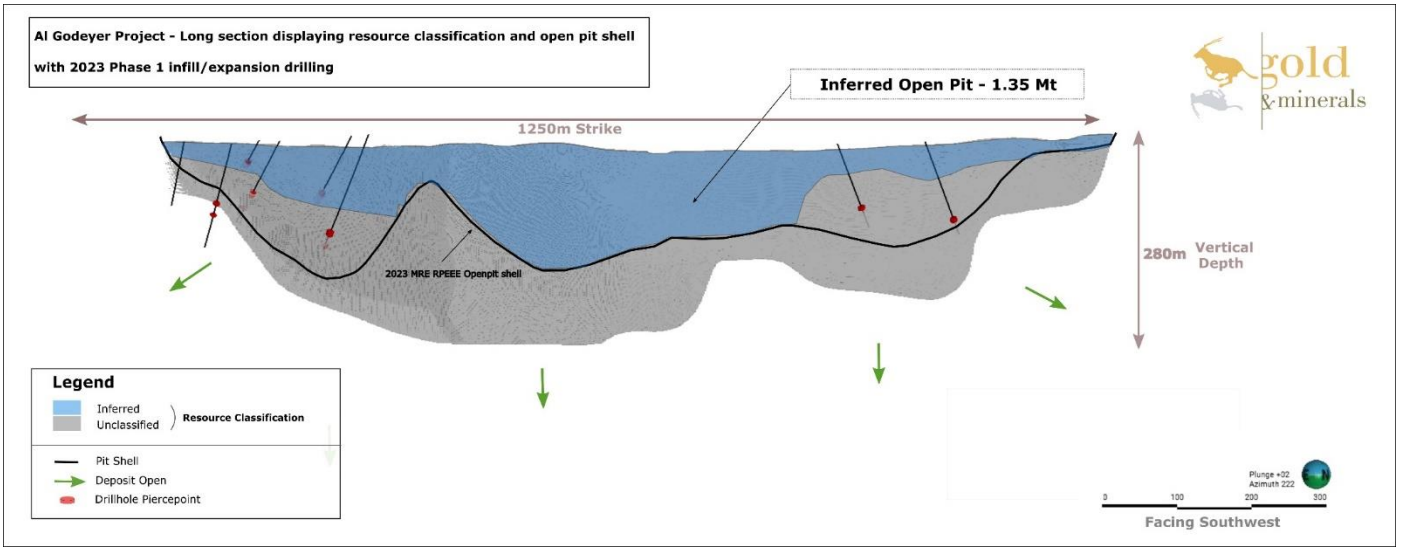

Figure 4 - Long section of the Al Godeyer VMS horizon showing the open pit shell and the Mineral Resource classifications based on the 2023 MRE.

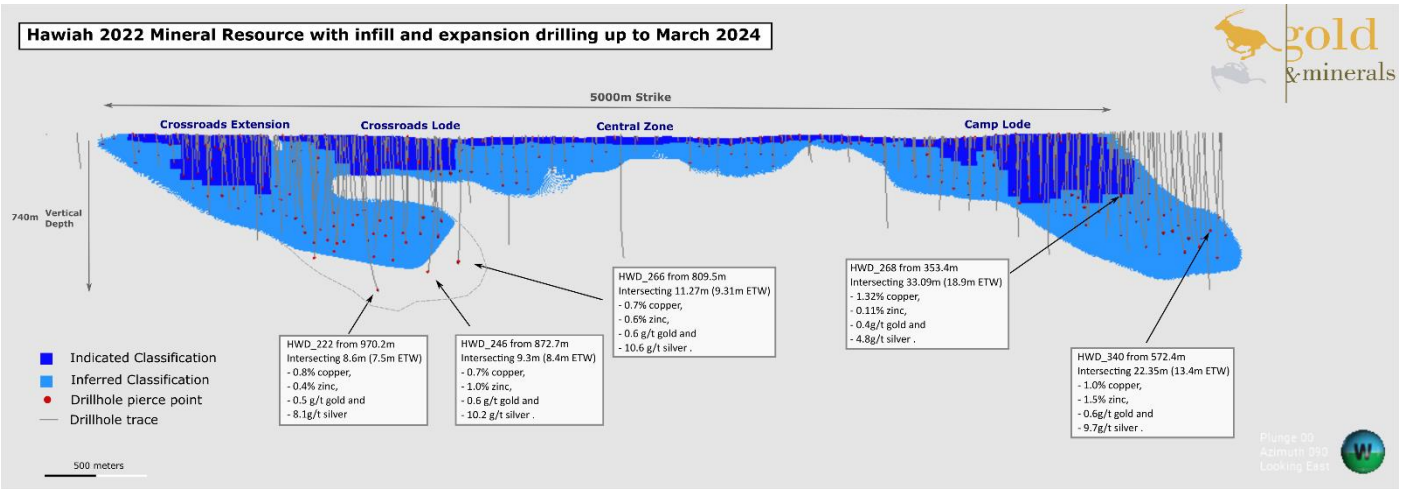

Figure 5 - Long section showing the Hawiah deposit coloured by the 2022 Mineral Resource Classifications. All drilling to date shown with orebody pierce points shown in red. Several recent highlight holes are presented for illustrative purposes.

Appendix 2 – Relevant Collar and Assay information for Al Godeyer

Hole ID	Total Depth	Easting	Northing	From (m)	To (m)	Downhole Interval (m)	Estimated true width (m)	Cu %	Zn %	Au g/t	Ag g/t	Lode / area	Mineralisation style
AGDD_017	202.50	729840	2333875	151.90	159.00	7.10	5.96	0.60	0.52	1.01	6.57	Qamr Lode	Fresh
				174.00	177.10	3.71	2.95	1.34	1.77	0.73	14.81		
AGDD_018	146.50	729838	2333839	114.00	117.10	3.10	2.30	0.58	3.29	1.12	15.53	Qamr Lode	Fresh
AGDD_019	140.50	729958	2333828	92.38	95.40	3.02	2.00	0.62	0.42	0.75	6.96	Qamr Lode	Fresh
AGDD_020	78.00	729959	2333789	35.54	38.50	2.96	2.86	0.56	0.16	0.65	7.83	Qamr Lode	Transition
				42.00	47.80	5.80	5.60	0.21	0.21	0.36	2.54		
AGDD_021	173.50	730046	2333829	97.90	100.00	2.10	1.41	0.68	0.16	0.77	5.81	Qamr Lode	Fresh
				117.41	118.33	0.92	0.81	1.41	0.25	1.33	12.80		
AGDD_022	104.50	730092	2333785	86.00	88.12	2.12	1.50	0.12	0.06	0.17	0.98	Qamr Lode	Fresh
AGDD_023	139.00	729359	2334279	103.63	107.00	3.37	2.84	0.76	0.22	0.26	2.06	Shams Lode	Fresh
AGDD_024	152.50	729279	2334365	123.00	130.00	7.00	6.11	1.03	0.11	1.78	4.11	Shams Lode	Fresh

Table 1 – Al Godeyer Phase 1 infill Diamond Drilling information

Appendix 3 – Relevant Collar and Assay information for Hawiah Infill and expansion programme

HOLE ID	Hole type	GRID	easting	northing	elevation	azimuth	dip	final depth
HWD_209	DD	UTM84-37N	740862.4	2341957	1288.429	90	-60	323.1
HWD_210	DD	UTM84-37N	740545	2341489	1288	90	-60	851.5
HWD_211	DD	UTM84-37N	741094.1	2338611	1292.637	90	-60	191.2
HWD_212	DD	UTM84-37N	741146.2	2338559	1292.719	90	60	101
HWD_213	DD	UTM84-37N	741016.2	2338670	1289.971	90	60	302.5
HWD_214B	DD	UTM84-37N	741036.8	2338587	1291.62	90	60	281.5
HWD_215	DD	UTM84-37N	741137.1	2338503	1295.292	90	60	107.5
HWD_216	DD	UTM84-37N	741150.7	2338670	1289.71	90	60	125.5
HWD_217	DD	UTM84-37N	740916.9	2338500	1292.558	90	60	417.8

HWD_218	DD	UTM84-37N	741083.9	2338740	1287.337	90	60	230.5
HWD_219	DD	UTM84-37N	740940.4	2338253	1299.567	90	60	366.1
HWD_220	DD	UTM84-37N	741237.1	2339044	1289.686	90	55	65.5
HWD_221	DD	UTM84-37N	741235.8	2339100	1291.024	90	55	68.5
HWD_222	DD	UTM84-37N	740470.5	2341646	1288.009	94	63	1000.1
HWD_223	DD	UTM84-37N	741184.6	2339078	1289.694	90	60	155.5
HWD_224	DD	UTM84-37N	740925.4	2337939	1301.581	98	60	266.5
HWD_225	DD	UTM84-37N	740659.5	2337847	1299.405	100	60	620.5
HWD_226	DD	UTM84-37N	741099.4	2338874	1289.896	90	60	215.5
HWD_227	DD	UTM84-37N	741072	2338936	1287.555	90	60	242.5
HWD_228	DD	UTM84-37N	740535.2	2337598	1295.371	100	60	100.8
HWD_228B	DD	UTM84-37N	740537.5	2337586	1295.467	98	60	668.2
HWD_229	DD	UTM84-37N	740983.4	2341250	1280.722	90	60	221.5
HWD_230	DD	UTM84-37N	741184	2339627	1295.081	90	60	122.5
HWD_231	DD	UTM84-37N	741000.6	2341203	1280.768	90	60	206.5
HWD_232	DD	UTM84-37N	741140.2	2339689	1292.429	90	60	188.5
HWD_233	DD	UTM84-37N	741003.8	2341076	1283.513	90	60	225.6
HWD_234	DD	UTM84-37N	741184.8	2339687	1293.418	90	60	125.5
HWD_235	DD	UTM84-37N	741139.6	2339818	1285.18	90	60	182.5
HWD_236	DD	UTM84-37N	740481.7	2337834	1306	100	60	806.5
HWD_237	DD	UTM84-37N	740973.6	2341000	1291.264	90	60	299.5
HWD_238	DD	UTM84-37N	741051.2	2341077	1283.495	90	60	165.7
HWD_239	DD	UTM84-37N	741185.7	2339820	1285.523	90	60	115.6
HWD_240	DD	UTM84-37N	741044.7	2341144	1281.027	90	60	165.7
HWD_241	DD	UTM84-37N	740979.8	2340938	1291.936	90	60	298
HWD_242	DD	UTM84-37N	741184.4	2339890	1284.444	90	60	120.5
HWD_243	DD	UTM84-37N	741032	2340941	1287.359	90	60	215.5
HWD_244	DD	UTM84-37N	741178.5	2340030	1286.43	90	60	123.5
HWD_245	DD	UTM84-37N	740975.6	2341343	1280.71	90	60	206.5

HWD_246	DD	UTM84-37N	740549	2341290	1283	90	62	896.5
HWD_247	DD	UTM84-37N	741130.8	2340091	1289.676	90	60	203.5
HWD_248	DD	UTM84-37N	740846.6	2341883	1284	90	60	390.6
HWD_249	DD	UTM84-37N	740976.5	2341294	1280	90	60	227.2
HWD_250	DD	UTM84-37N	741105.2	2340427	1294.146	90	60	183.5
HWD_251	DD	UTM84-37N	740713	2338003	1305	100	60	575.4
HWD_252	DD	UTM84-37N	741157.9	2340360	1292	90	60	110.5
HWD_253	DD	UTM84-37N	741040.2	2341206	1280.528	90	60	158.5
HWD_254	DD	UTM84-37N	741097.1	2340565	1289	90	60	168.4
HWD_255	DD	UTM84-37N	741068.7	2341195	1280.328	90	55	92.5
HWD_256	DD	UTM84-37N	740937.6	2341878	1289.866	90	60	139.9
HWD_257	DD	UTM84-37N	740820.3	2341280	1282.324	90	60	539.5
HWD_258	DD	UTM84-37N	741081.9	2340695	1290.071	90	60	155.5
HWD_259	DD	UTM84-37N	740529.1	2341855	1284.548	91	60	797.5
HWD_260	DD	UTM84-37N	741095.1	2340820	1293.961	90	60	135.5
HWD_261	DD	UTM84-37N	740542.7	2341734	1284.283	90	60	788.5
HWD_262	DD	UTM84-37N	740647	2337904	1302.981	100	60	647.3
HWD_263	DD	UTM84-37N	741075	2340941	1286.926	90	60	134.5
HWD_264B	DD	UTM84-37N	740823	2337953	1301.817	100	60	430.6
HWD_265	DD	UTM84-37N	741120	2339079	1288.537	90	60	218.5
HWD_266	DD	UTM84-37N	740650.3	2341178	1283.83	90	60	809.5
HWD_267	DD	UTM84-37N	741124.9	2339004	1286.874	90	60	210.5
HWD_268	DD	UTM84-37N	740868.3	2338048	1304.49	100	60	401.3
HWD_269	DD	UTM84-37N	740634.8	2337619	1299.132	100	60	560.1
HWD_270	DD	UTM84-37N	740775	2337885	1299.336	100	60	450.6
HWD_271	DD	UTM84-37N	740765.6	2338071	1306.833	100	60	533.5
HWD_272	DD	UTM84-37N	740741	2342140	1285.098	90	60	380.5
HWD_273	DD	UTM84-37N	740727	2341589	1281.83	90	60	608.5
HWD_274	DD	UTM84-37N	740811.7	2338118	1305.275	90	60	492.7

HWD_275	DD	UTM84-37N	740550.1	2337751	1304.761	100	60	730
HWD_276	DD	UTM84-37N	740781.8	2341559	1281.602	90	60	533.5
HWD_277	DD	UTM84-37N	740710.7	2342454	1289.433	90	60	323.5
HWD_278	DD	UTM84-37N	740775.6	2342627	1293.156	90	60	207.5
HWD_279	DD	UTM84-37N	740820.1	2342720	1296.435	90	60	113.5
HWD_280	DD	UTM84-37N	740765	2341696	1281.782	90	60	500.5
HWD_281	DD	UTM84-37N	740780.2	2338292	1297.806	90	60	546.9
HWD_282	DD	UTM84-37N	740740.5	2341959	1283.09	90	60	449.5
HWD_283	DD	UTM84-37N	740770	2342052	1284.977	90	60	383.5
HWD_284	DD	UTM84-37N	740633.9	2341762	1282.446	90	60	689.5
HWD_285	DD	UTM84-37N	740889.1	2338333	1296.052	90	60	460
HWD_286B	DD	UTM84-37N	740661.4	2341936	1282.543	90	60	557.9
HWD_287	DD	UTM84-37N	741065.6	2338800	1286.808	90	60	254.5
HWD_288	DD	UTM84-37N	741011.2	2338810	1289.564	90	60	320.5
HWD_289	DD	UTM84-37N	741116.6	2338931	1287.011	90	60	206.5
HWD_290	DD	UTM84-37N	740878.9	2338223	1302.853	90	60	407.7
HWD_291	DD	UTM84-37N	741200.4	2338935	1286.206	90	60	119.5
HWD_292B	DD	UTM84-37N	740711	2338185	1300.444	90	62	641.5
HWD_293B	DD	UTM84-37N	740736.6	2341820	1282	90	60	600.7
HWD_294	DD	UTM84-37N	740579.7	2341954	1282.828	90	60	729.4
HWD_295	DD	UTM84-37N	740628.4	2338034	1309.447	100	60	782.5
HWD_296	DD	UTM84-37N	740625.2	2342050	1283.148	90	61.5	641.5
HWD_297	DD	UTM84-37N	740723.9	2338094	1304.829	90	60	666.2
HWD_298	DD	UTM84-37N	740680.4	2341722	1282.349	90	60	655
HWD_299	DD	UTM84-37N	740791.8	2338237	1296.904	90	60	641.5
HWD_300	DD	UTM84-37N	740637.3	2342302	1284.982	90	60	464.5
HWD_301	DD	UTM84-37N	740963.6	2338672	1289.181	90	60	365.5
HWD_302	DD	UTM84-37N	740704.8	2342385	1289.593	90	60	365.5
HWD_303	DD	UTM84-37N	740793.9	2341467	1282.1	90	60	584.4

HWD_304	DD	UTM84-37N	741010	2338934	1289.462	90	60	350.5
HWD_305	DD	UTM84-37N	740890.6	2338380	1293.654	90	60	464.5
HWD_306	DD	UTM84-37N	740650.9	2341545	1283.182	87	60	749.5
HWD_307B	DD	UTM84-37N	741238.7	2339208	1290.196	90	55	68.5
HWD_308	DD	UTM84-37N	741233.4	2339395	1297.249	90	55	60
HWD_309	DD	UTM84-37N	740742.3	2341895	1282.871	90	60	503.5
HWD_310	DD	UTM84-37N	741238	2339310	1294.441	90	60	62.5
HWD_311B	DD	UTM84-37N	740850.3	2338194	1301.15	90	60	458.5
HWD_312	DD	UTM84-37N	741226.2	2339510	1299.553	90	55	68.5
HWD_313	DD	UTM84-37N	741222.6	2339599	1297.769	90	55	68.5
HWD_314	DD	UTM84-37N	741220.7	2339697	1293.77	90	55	68.3
HWD_315	DD	UTM84-37N	741220.6	2339793	1287.58	90	55	64.5
HWD_316	DD	UTM84-37N	741216.6	2339897	1284.189	90	55	68.5
HWD_317B	DD	UTM84-37N	741212.3	2339953	1284.553	90	55	68.5
HWD_318	DD	UTM84-37N	741208.4	2339997	1285.822	90	55	70.5
HWD_319	DD	UTM84-37N	740791.2	2341396	1281.868	90	60	593.5
HWD_320	DD	UTM84-37N	741167.7	2340501	1289.502	90	55	71.14
HWD_321B	DD	UTM84-37N	740721.6	2342097	1284.224	90	60	444.5
HWD_322	DD	UTM84-37N	741166.3	2340545	1288.153	90	55	65.5
HWD_323	DD	UTM84-37N	741163	2340602	1286.144	90	55	60.7
HWD_324	DD	UTM84-37N	741152.4	2340707	1289.053	90	55	63.62
HWD_325	DD	UTM84-37N	740903.9	2338286	1301.138	90	60	416.5
HWD_326	DD	UTM84-37N	740722.5	2341978	1283.197	90	60	484.5
HWD_327	DD	UTM84-37N	740826.6	2342074	1287.141	90	60	304.6
HWD_328C	DD	UTM84-37N	740660.7	2337941	1303	100	56	695.8
HWD_329	DD	UTM84-37N	740789.3	2341909	1285.763	90	60	444.7
HWD_330	DD	UTM84-37N	740877.2	2342074	1289.236	90	60	209.5
HWD_331	DD	UTM84-37N	740721.1	2342214	1285	90	60	389.5
HWD_332	DD	UTM84-37N	740614	2341885	1282	90	60	656.5

HWD_333	DD	UTM84-37N	740710.4	2342312	1284	90	60	358.5
HWD_334	DD	UTM84-37N	740736	2341812	1282	93	57	543.5
HWD_335	DD	UTM84-37N	740756	2342277	1287	93	59	317.5
HWD_336	DD	UTM84-37N	740837	2341526	1281	93	57	495.6
HWD_337	DD	UTM84-37N	740743	2337863	1299	103	56	514.9
HWD_338	DD	UTM84-37N	740828	2341757	1286	91	56	455.5
HWD_339	DD	UTM84-37N	740846.7	2341371	1282	93	57	496.6
HWD_340	DD	UTM84-37N	740643.4	2337664	1300	103	57	610.6
HWD_341	DD	UTM84-37N	740742.1	2341717	1282	92	57	547.7
HWD_342B	DD	UTM84-37N	740775.5	2341301	1282	92	56	620.5
HWD_343	DD	UTM84-37N	740611.4	2337780	1302	102	57	666.6
HWD_344	DD	UTM84-37N	740758.4	2341543	1282	92	56	605.5
HWD_345	DD	UTM84-37N	740774.8	2338134	1303	101	57	595.5

Received Assay results for first stage of the Infill and Expansion drilling programme.

Hole ID	**Total Depth**	**From (m)**	**To (m)**	**Downhole Interval (m)**	**Estimated true width (m)**	**Cu %**	**Zn %**	**Au g/t**	**Ag g/t**	**Lode / area**	**Mineralisation style**
HWD_220	65.50	42.50	48.19	5.69	3.10	1.25	0.57	0.04	7.24	Camp Lode	Transition
HWD_221	68.50	49.40	53.18	3.78	2.33	0.99	0.10	0.09	3.52	Camp Lode	Transition
HWD_211	191.20	160.11	173.20	13.09	8.59	0.68	1.85	0.99	17.89	Camp Lode	Fresh
HWD_212	101.00	75.50	85.17	9.67	8.66	0.97	0.76	0.40	5.80	Camp Lode	Fresh
HWD_213	302.50	270.12	281.18	11.06	8.69	0.83	0.63	0.42	8.94	Camp Lode	Fresh
HWD_214B	281.50	258.40	262.00	3.60	2.73	1.48	2.03	0.52	14.28	Camp Lode	Fresh
HWD_215	107.50	72.97	84.74	11.77	10.15	0.87	0.33	0.47	5.86	Camp Lode	Fresh
HWD_216	125.50	103.00	108.40	5.40	4.42	0.50	1.97	0.80	13.98	Camp Lode	Fresh
HWD_217	417.80	394.79	402.33	7.54	5.96	1.03	0.41	0.24	6.11	Camp Lode	Fresh

HWD_218	230.50	208.90	212.46	3.56	2.90	0.60	0.47	0.20	6.83	Camp Lode	Fresh
HWD_219	366.10	341.72	351.36	9.64	6.68	0.64	1.21	1.01	16.81	Camp Lode	Fresh
HWD_223	155.50	135.07	140.00	4.93	3.64	1.26	0.53	0.32	7.68	Camp Lode	Fresh
HWD_224	266.50	247.93	251.14	3.21	2.03	0.49	0.99	0.78	12.58	Camp Lode	Fresh
HWD_225	620.50	590.70	602.70	12.00	9.50	0.98	0.45	0.19	3.63	Camp Lode	Fresh
HWD_226	215.50	191.94	196.60	4.66	4.43	0.98	0.63	0.23	6.44	Camp Lode	Fresh
HWD_227	242.50	223.00	227.88	4.88	4.31	0.81	0.2	0.17	4.08	Camp Lode	Fresh
HWD_228B	668.20	646.24	652.12	5.88	4.50	1.47	1.71	0.9	13.63	Camp Lode	Fresh
HWD_236	806.50	784.45	794.55	10.10	8.94	1.07	1.28	0.5	10.09	Camp Lode	Fresh
HWD_251	575.40	553.08	560.00	6.92	5.58	1.25	1.09	0.49	9.16	Camp Lode	Fresh
HWD_262	647.50	619.75	630.37	10.62	8.90	1.22	0.74	0.42	7.03	Camp Lode	Fresh
HWD_264B	430.60	401.50	405.21	3.71	2.66	0.58	0.02	0.06	1.48	Camp Lode	Fresh
HWD_265	218.50	201.11	202.87	1.76	1.70	1.41	0.9	0.46	6.49	Camp Lode	Fresh
HWD_267	210.50	192.90	194.98	1.54	1.39	0.88	0.43	0.32	5.2	Camp Lode	Fresh
HWD_268	401.30	353.41	386.50	33.09	18.87	1.32	0.11	0.36	4.74	Camp Lode	Fresh
HWD_269	520.50	521.57	522.63	1.06	0.93	0.79	1.46	0.66	9.88	Camp Lode	Fresh
HWD_270	450.60	428.80	432.69	3.89	2.66	1.08	1.58	0.7	8.33	Camp Lode	Fresh
HWD_271	533.50	513.06	518.71	5.65	4.25	1.72	1.1	0.57	14.59	Camp Lode	Fresh
HWD_274	493.20	473.84	476.77	2.93	1.91	1.36	0.85	0.53	0.53	Camp Lode	Fresh
HWD_275	730.00	701.80	714.43	12.63	11.60	0.88	0.25	0.22	3.55	Camp Lode	Fresh
HWD_281	546.90	523.91	529.97	6.06	4.93	0.91	0.33	0.24	6.74	Camp Lode	Fresh
HWD_285	460.00	438.57	445.52	6.95	4.66	1.54	0.89	0.52	10.41	Camp Lode	Fresh
HWD_287	254.50	232.55	237.50	4.95	2.93	0.8	0.2	0.12	3.27	Camp Lode	Fresh
HWD_288	320.50	301.38	304.43	3.05	2.52	2.1	0.11	0.18	6.24	Camp Lode	Fresh
HWD_289	206.50	174.75	175.50	0.75	0.68	0.13	0	0.1	1.8	Camp Lode	Fresh
HWD_290	407.50	386.53	393.93	7.40	6.16	0.4	1.74	1.49	21.07	Camp Lode	Fresh
HWD_291	119.50	91.50	98.29	6.79	5.37	1.04	0.51	0.32	6.57	Camp Lode	Fresh
HWD_292B	641.50	622.29	625.39	3.10	2.49	0.72	1.8	0.43	10.3	Camp Lode	Fresh
HWD_297	666.20	647.60	651.45	3.85	2.43	1.75	0.43	0.33	10.99	Camp Lode	Fresh

HWD_301	365.50	341.78	350.30	8.52	6.15	1.67	0.31	0.25	10.68	Camp Lode	Fresh
HWD_305	463.50	446.74	447.28	0.54	0.54	1.29	0.32	0.49	18.00	Camp Lode	Fresh
HWD_325	416.50	390.62	401.05	10.43	6.39	1.25	1.63	0.70	0.50	Camp Lode	Fresh
HWD_328C	695.80	661.20	674.60	13.40	11.77	0.77	0.16	0.16	4.85	Camp Lode	Fresh
HWD_337	514.90	483.93	499.70	15.77	10.69	1.76	0.23	0.33	2.89	Camp Lode	Fresh
HWD_340	610.60	572.40	594.95	22.35	13.36	1.03	1.46	0.57	9.62	Camp Lode	Fresh
HWD_210	850.50	822.06	829.22	7.16	5.63	0.65	0.61	0.72	10.01	Crossroads Ext	Fresh
HWD_222	1000.00	970.25	978.87	8.62	7.50	0.79	0.38	0.48	8.14	Crossroads Ext	Fresh
HWD_246	896.50	872.68	882.02	9.34	8.40	0.74	0.96	0.57	10.16	Crossroads Ext	Fresh
HWD_248	390.50	365.97	370.41	4.44	3.25	0.67	1.55	0.40	12.88	Crossroads Ext	Fresh
HWD_256	139.90	116.53	124.70	8.17	4.83	0.50	1.25	0.52	13.97	Crossroads Ext	Fresh
HWD_257	539.50	506.90	521.07	14.17	11.03	0.66	1.24	0.70	10.89	Crossroads Ext	Fresh
HWD_259	797.50	779.74	783.87	4.13	3.26	0.69	0.39	0.33	4.55	Crossroads Ext	Fresh
HWD_261	788.50	760.81	766.13	5.32	4.05	1.12	0.16	0.12	2.60	Crossroads Ext	Fresh
HWD_266	809.50	777.63	788.90	11.27	9.31	0.67	0.64	0.59	10.64	Crossroads Ext	Fresh
HWD_272	380.50	349.00	361.84	12.84	10.10	0.83	0.43	0.59	7.91	Crossroads Ext	Fresh
HWD_273	608.50	587.57	594.47	6.90	6.20	0.37	0.48	0.64	11.09	Crossroads Ext	Fresh
HWD_276	533.50	516.15	518.02	1.87	1.59	0.19	2.21	0.70	17.73	Crossroads Ext	Fresh
HWD_277	323.50	305.81	308.10	2.29	1.84	1.45	0.23	0.41	10.32	Crossroads Ext	Fresh
HWD_278	207.50	190.31	192.03	1.72	1.22	1.75	0.48	0.48	13.93	Crossroads Ext	Fresh
HWD_279	113.50	92.40	94.43	2.03	1.11	1.76	0.20	0.65	12.79	Crossroads Ext	Fresh
HWD_280	500.50	479.50	484.40	4.90	4.30	0.38	0.89	0.77	11.41	Crossroads Ext	Fresh
HWD_282	449.50	427.03	435.00	7.97	7.41	0.64	0.67	0.58	7.93	Crossroads Ext	Fresh
HWD_283	383.50	262.38	271.84	9.46	7.97	0.62	0.73	0.53	7.94	Crossroads Ext	Fresh
HWD_284	689.50	659.00	665.52	6.52	4.74	0.45	0.55	0.32	5.96	Crossroads Ext	Fresh
HWD_286B	557.90	532.35	541.16	8.81	8.08	0.61	0.62	0.51	8.42	Crossroads Ext	Fresh
HWD_293B	629.50	573.68	584.30	10.62	5.05	0.54	0.38	0.32	5.30	Crossroads Ext	Fresh
HWD_294	600.70	603.71	613.44	9.73	7.51	0.66	0.15	0.44	5.84	Crossroads Ext	Fresh
HWD_298	655.00	629.89	636.60	6.71	5.11	0.78	0.52	0.82	15.39	Crossroads Ext	Fresh

HWD_300	464.50	447.05	449.04	1.99	1.60	1.57	0.32	0.29	9.42	Crossroads Ext	Fresh
HWD_302	365.50	344.95	350.11	5.16	3.03	0.63	0.17	0.19	6.03	Crossroads Ext	Fresh
HWD_303	584.40	565.39	569.52	4.13	2.63	0.34	2.33	0.84	15.07	Crossroads Ext	Fresh
HWD_306	749.50	725.30	733.90	8.60	6.48	0.52	0.89	0.63	6.72	Crossroads Ext	Fresh
HWD_321B	444.50	419.49	428.55	9.06	6.37	0.67	0.48	0.54	7.55	Crossroads Ext	Fresh
HWD_326	484.50	463.34	468.88	5.54	4.68	0.87	0.89	0.74	10.57	Crossroads Ext	Fresh
HWD_327	304.60	280.19	288.66	8.47	5.66	0.47	1.38	0.63	11.51	Crossroads Ext	Fresh
HWD_329	444.70	422.24	429.33	7.09	6.43	0.46	1.15	0.44	1.45	Crossroads Ext	Fresh
HWD_330	209.50	187.20	193.27	6.07	3.16	0.51	1.23	1.07	19.24	Crossroads Ext	Fresh
HWD_331	389.50	365.20	374.00	8.80	6.53	0.58	0.35	0.47	6.12	Crossroads Ext	Fresh
HWD_332	656.50	633.32	640.60	7.28	4.31	0.88	0.26	0.30	5.68	Crossroads Ext	Fresh
HWD_333	358.50	336.37	343.09	6.72	4.60	0.95	0.62	0.52	9.66	Crossroads Ext	Fresh
HWD_334	543.50	519.70	528.15	8.45	4.62	0.73	0.46	0.66	11.38	Crossroads Ext	Fresh
HWD_335	317.50	291.08	302.42	11.34	8.38	0.63	0.60	0.64	6.68	Crossroads Ext	Fresh
HWD_336	495.60	452.00	458.30	6.30	3.99	0.30	1.53	0.70	17.38	Crossroads Ext	Fresh
HWD_336	495.60	471.80	476.82	5.02	3.18	0.11	3.17	0.82	14.75	Crossroads Ext	Fresh
HWD_339	496.60	470.06	480.80	10.74	6.99	0.81	1.18	0.30	11.35	Crossroads Ext	Fresh
HWD_341	547.70	524.38	531.87	7.49	6.16	0.53	0.88	0.57	9.02	Crossroads Ext	Fresh
HWD_338	455.50	-	-	-	-	-	-	-	-	Crossroads Ext	No Mineralisation
HWD_229	221.50	192.48	205.81	13.33	9.32	0.47	1.46	0.67	8.97	Crossroads Lode	Fresh
HWD_231	206.50	180.33	189.85	9.52	7.44	0.55	1.95	0.72	11.90	Crossroads Lode	Fresh
HWD_233	225.60	202.45	210.16	7.71	5.86	1.01	1.48	0.71	11.58	Crossroads Lode	Fresh
HWD_237	299.50	278.00	284.36	6.36	4.50	1.34	0.93	0.67	11.84	Crossroads Lode	Fresh
HWD_238	165.70	145.30	150.10	4.80	3.30	1.26	1.58	0.75	16.51	Crossroads Lode	Fresh
HWD_240	165.70	138.28	150.88	12.60	8.60	0.56	1.12	0.70	11.32	Crossroads Lode	Fresh
HWD_241	298.00	270.55	274.22	3.67	2.50	1.13	0.32	0.42	10.35	Crossroads Lode	Fresh
HWD_243	215.50	194.50	197.00	2.62	1.70	1.59	1.60	0.72	14.85	Crossroads Lode	Fresh
HWD_245	206.00	177.35	188.71	11.36	8.00	0.76	1.21	0.55	10.40	Crossroads Lode	Fresh
HWD_249	227.20	197.90	208.00	10.48	7.00	0.56	1.61	0.73	12.01	Crossroads Lode	Fresh

HWD_253	158.50	134.78	145.00	9.75	6.00	0.66	1.47	0.78	13.09	Crossroads Lode	Fresh
HWD_255	92.50	65.00	73.68	8.68	5.39	0.35	1.32	0.62	9.12	Crossroads Lode	Fresh
HWD_263	134.50	114.08	118.55	4.47	3.34	0.69	1.52	0.60	10.52	Crossroads Lode	Fresh
HWD_307B	68.50	42.90	51.93	9.03	6.32	0.97	0.34	0.27	6.66	Central Zone	Transition
HWD_308	60.00	42.70	45.60	2.90	2.51	2.49	0.09	1.16	19.89	Central Zone	Transition
HWD_310	62.50	41.55	47.90	6.35	5.20	2.14	0.54	0.74	14.55	Central Zone	Transition
HWD_312	68.50	52.00	53.40	1.40	0.70	1.10	0.04	0.01	0.50	Central Zone	Transition
HWD_313	68.50	34.04	41.50	7.46	5.44	0.02	0.03	2.92	17.89	Central Zone	Transition
HWD_314	68.30	35.50	38.10	2.60	1.89	0.01	0.01	2.34	49.65	Central Zone	Transition
HWD_315	64.50	31.72	35.18	3.46	1.76	0.88	0.04	0.89	23.04	Central Zone	Transition
HWD_316	68.50	36.87	43.80	6.93	3.26	1.31	0.49	1.26	19.85	Central Zone	Transition
HWD_317B	68.50	40.78	44.10	3.32	2.74	0.77	0.15	1.42	19.99	Central Zone	Transition
HWD_318	70.50	45.50	48.20	2.70	1.90	1.04	1.90	1.43	33.59	Central Zone	Transition
HWD_320	71.00	50.80	52.90	2.10	1.49	1.17	0.30	2.18	42.54	Central Zone	Transition
HWD_322	65.50	43.16	45.15	1.99	1.69	2.74	0.11	2.05	41.69	Central Zone	Transition
HWD_230	122.50	103.98	106.70	2.72	1.71	0.62	2.67	0.74	10.76	Central Zone	Fresh
HWD_232	187.50	168.63	172.52	3.89	2.48	0.88	2.05	0.57	1.92	Central Zone	Fresh
HWD_234	125.50	101.11	104.65	3.54	2.25	0.54	2.73	0.55	14.31	Central Zone	Fresh
HWD_235	182.50	164.93	166.24	1.31	0.90	1.70	0.18	0.29	5.38	Central Zone	Fresh
HWD_239	115.50	91.70	94.58	2.88	1.70	0.41	1.52	1.32	16.85	Central Zone	Fresh
HWD_242	120.50	89.46	92.02	2.56	1.70	0.30	4.26	0.42	20.57	Central Zone	Fresh
HWD_244	123.50	105.46	106.00	0.30	0.25	0.81	0.13	0.50	6.50	Central Zone	Fresh
HWD_247	193.50	150.40	150.75	0.35	0.30	0.08	1.04	0.82	7.40	Central Zone	Fresh
HWD_250	183.50	159.97	161.00	0.77	0.50	0.59	0.98	0.62	10.38	Central Zone	Fresh
HWD_252	110.50	98.95	99.40	0.45	0.30	0.22	1.84	2.01	20.40	Central Zone	Fresh
HWD_254	168.40	139.14	140.09	0.95	0.68	1.57	3.12	0.42	24.30	Central Zone	Fresh
HWD_258	155.50	138.60	139.69	1.09	0.81	0.39	4.45	1.13	11.01	Central Zone	Fresh
HWD_260	135.50	118.70	119.98	1.28	0.89	0.66	2.77	0.43	12.15	Central Zone	Fresh