

**4 January 2022**

**KEFI Gold and Copper plc  
("KEFI" or the "Company")**

**Investor Presentation  
and**

**Expansion of Corporate Brokerage Team**

KEFI Gold and Copper (AIM: KEFI), the gold and copper exploration and development company with projects in the Federal Democratic Republic of Ethiopia and the Kingdom of Saudi Arabia, is pleased to announce that Harry Anagnostaras-Adams, Executive Chairman, will provide a Quarterly Update presentation via the Investor Meet Company platform on 10 January 2022 at 9:00am GMT. The Quarterly Report will be announced and uploaded to the KEFI website that morning for ease of reference.

The presentation is open to all existing and potential shareholders. Questions can be submitted pre-event via your Investor Meet Company dashboard up until 9am the day before the meeting or at any time during the live presentation.

Investors can sign up to Investor Meet Company for free and add to meet KEFI via:

<https://www.investormeetcompany.com/kefi-gold-and-copper-plc/register-investor>

Investors who already follow KEFI on the Investor Meet Company platform will automatically be invited.

**Expansion of Corporate Brokerage Team**

KEFI is pleased to announce that it has appointed Tavira Securities Limited ("Tavira") to act as the Company's Financial Adviser and Joint Broker with immediate effect. Tavira has recruited the senior personnel that managed the KEFI relationship for the Company's previous broker Brandon Hill Capital Limited ("Brandon Hill") and accordingly both Brandon Hill and the Company have terminated their relationship with immediate effect and by mutual consent.

KEFI is also pleased to announce that WH Ireland Limited has been appointed to act as Joint Broker after supporting the recent share placings announced on 21 December 2021.

**Enquiries**

**KEFI Gold and Copper plc**

Harry Anagnostaras-Adams (Managing Director)

+357 99457843

John Leach (Finance Director)

+357 99208130

**SP Angel Corporate Finance LLP (Nominated Adviser and Joint Broker)**

+44 (0) 20 3470 0470

Jeff Keating, Adam Cowl

**Tavira Securities Limited (Joint Broker)**

+44 (0) 20 7100 5100

Oliver Stansfield, Jonathan Evans

**WH Ireland Limited (Joint Broker)**

+44 (0) 20 7220 1666

Adrian Hadden, Andrew de Andrade

**IFC Advisory Ltd (Financial PR and IR)**

Tim Metcalfe, Florence Chandler

+44 (0) 20 3934 6630

## **Notes to Editor**

### **KEFI Gold and Copper plc**

KEFI is focused primarily on the development of the Tulu Kapi Gold Project in Ethiopia and its pipeline of highly prospective exploration projects in the Arabian-Nubian Shield. KEFI targets that production at Tulu Kapi will generate cash flows for capital repayments, further exploration and dividends to shareholders.

### **KEFI Gold and Copper in Ethiopia**

Ethiopia is currently undergoing a remarkable transformation both politically and economically.

The Tulu Kapi gold project in western Ethiopia is being progressed towards development, following a grant of a Mining Licence in April 2015.

The Company has now refined contractual terms for project construction and operation. Estimates include open pit gold production of c. 140,000oz pa for a 7-year period. All-in Sustaining Costs (including operating, sustaining capital and closure but not including leasing and other financing charges) remain c. US\$800/oz. Tulu Kapi's Ore Reserve estimate totals 15.4Mt at 2.1g/t gold, containing 1.1Moz.

All aspects of the Tulu Kapi (open pit) gold project have been reported in compliance with the JORC Code (2012) and subjected to reviews by appropriate independent experts.

A Preliminary Economic Assessment has been published that indicates the economic attractiveness of mining the underground deposit adjacent to the Tulu Kapi open pit, after the start-up of the open pit and after positive cash flows have begun to repay project debts. An area of over 1,000 square kilometres adjacent to Tulu Kapi has been reserved for exploration by KEFI upon commencement of development, with a view to adding satellite deposits to development and production plans.

### **KEFI Gold and Copper in the Kingdom of Saudi Arabia**

In 2009, KEFI formed Gold & Minerals Limited ("G&M") in Saudi Arabia with local Saudi partner, ARTAR, to explore for gold and associated metals in the Arabian-Nubian Shield. KEFI has a 31.2% interest in G&M and is the operating partner.

ARTAR, on behalf of G&M, holds over 16 Exploration Licence (EL) applications pending the introduction of the new Mining Law. ELs are renewable for up to three years and bestow the exclusive right to explore and to obtain a 30-year exploitation (mining) lease within the area.