

12 April 2021

**KEFI Gold and Copper plc**

("KEFI" or the "Company")

**Issue of Equity**

KEFI (AIM: KEFI), the gold exploration and development company with projects in the Federal Democratic Republic of Ethiopia and the Kingdom of Saudi Arabia, has received notice from a warrant holder to exercise warrants over a total of 15,000,000 new Ordinary Shares of 0.1p each ("New Ordinary Shares") at a price of 0.65 pence per share. Accordingly, KEFI has today allotted and issued 15,000,000 New Ordinary shares.

Application has been made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM with admission ("Admission") expected to occur on or around 15 April 2021.

**Total Voting Rights**

Following Admission of the 15,000,000 New Ordinary Shares, the total issued share capital of the Company will consist of 2,152,925,318 Ordinary Shares each with voting rights. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of voting rights in the Company will be 2,152,925,318 and this figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules. KEFI Gold and Copper, the AIM-quoted gold and copper exploration and development company with projects in the Kingdom of Saudi Arabia and the Democratic Republic of Ethiopia, announces that it has allocated options to certain of the Company's directors and senior management in accordance with the Company's long-standing long-term incentive plan (the "Option Scheme"). This is the first such allocation since 1 February 2018.

**Market Abuse Regulation (MAR) Disclosure**

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

**Enquiries**

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