

13 January 2022

KEFI Gold and Copper plc

("KEFI" or the "Company")

Placing and Issue of Shares

KEFI Minerals (AIM: KEFI), the gold exploration and development company with projects in the Democratic Republic of Ethiopia and the Kingdom of Saudi Arabia, announces that at its General Meeting ("GM") held earlier today, all resolutions were duly passed. As a result, the Company will now proceed with the allotment and issue of the Placing Shares and the Warrants, each as detailed in the Company's announcement made on 21 December 2021.

A breakdown of the voting results for each resolution will shortly be available on the Company's website.

Total Voting Rights

Following the announcement made on 21 December 2021 and the passing of the resolutions at the GM today, application has been made for admission of 371,817,944 new ordinary shares of the Company and it is expected that Admission will take place and that trading will commence on AIM at 8.00 a.m. on or around 17 January 2022. The Placing Shares will rank pari passu in all respects with the existing ordinary shares of the Company.

Following Admission, the total issued share capital of the Company will consist of 2,939,119,050 Ordinary Shares each with voting rights. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of voting rights in the Company will be 2,939,119,050 and this figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules

Enquiries

KEFI Gold and Copper plc

Harry Anagnostaras-Adams (Executive Chairman)	+357 99457843
John Leach (Finance Director)	+357 99208130
SP Angel Corporate Finance LLP (Nominated Adviser and Joint Broker)	+44 (0) 20 3470 0470
Jeff Keating, Adam Cowl	
Tavira Securities Limited (Joint Broker)	+44 (0) 20 7100 5100
Oliver Stansfield, Jonathan Evans	
WH Ireland Limited (Joint Broker)	+44 (0) 20 7220 1666
Adrian Hadden, Andrew de Andrade	
IFC Advisory Ltd (Financial PR and IR)	+44 (0) 20 3934 6630
Tim Metcalfe, Florence Chandler	