

**17 May 2022**

**KEFI Gold and Copper plc**

("KEFI" or the "Company")

**Placing and Issue of Shares**

KEFI Minerals (AIM: KEFI), the gold exploration and development company with projects in the Democratic Republic of Ethiopia and the Kingdom of Saudi Arabia, announces that at its General Meeting held earlier today, all resolutions were duly passed. As a result, the Company will now proceed with the allotment and issue of the Placing Shares and the Warrants, each as detailed in the Company's announcement made on 27 April 2022.

A breakdown of the voting results for each resolution will shortly be available on the Company's website.

**Total Voting Rights**

Following the passing of the resolutions at the GM today, application has been made for admission of 450,000,000 new ordinary shares of the Company and it is expected that Admission will take place and that trading will commence on AIM at 8.00 a.m. on or around 18 May 2022. The Placing Shares will rank pari passu in all respects with the existing ordinary shares of the Company.

Following Admission, the total issued share capital of the Company will consist of 3,939,119,050 Ordinary Shares each with voting rights. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of voting rights in the Company will be 3,939,119,050 and this figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

**Enquiries**

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