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Results of AGM

25th May 2010

The Board of KEFI Minerals plc ('KEFI', or the 'Company') is pleased to announce that all resolutions proposed to shareholders at the Company's Annual General Meeting ("AGM") held in London earlier today were duly passed.

The presentation made by the Managing Director Jeff Rayner at today's AGM is now available on the Company's website.

By way of update, the Company is pleased to advise that Douglas Cook has joined the KEFI Minerals' team as Principal Geologist. He commenced his career with Western Mining Corporation in Australia and has over 22 years international experience in gold, base metal and nickel exploration. He will be involved initially with the Company's exploration efforts in Turkey, before becoming involved with the Saudi Arabian gold and base metal projects later in the year.

In addition, the Company can confirm that the permitting process in Saudi Arabia is continuing with steady progress. The licence application areas cover a range of deposit styles, including Volcanic-Hosted Massive Sulphides (VHMS), quartz veins in shear zones, porphyry-style copper-gold and listwaenite hosted gold. Visible gold is evident in some of the high-grade quartz veins, and all licence application areas contain historic workings. In addition, a cumulative total of over 8km of gold-bearing gossans, developed on polymetallic VHMS-style mineralisation at depth, crop out in three separate licence application areas.

A further announcement will be made in due course when the licence is granted.

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References in this announcement to exploration results and potential have been approved for release by Mr Malcolm Stallman, B.App.Sc. Mr Stallman is a geologist and has more than 20 years' relevant experience in the field of activity concerned. He is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has consented to the inclusion of the material in the form and context in which it appears.

About KEFI Minerals

KEFI Minerals commenced trading on AIM in December 2006 and was formed with the aim of creating shareholder value through the discovery and exploitation of gold and copper deposits.

In **Turkey**, KEFI Minerals currently has the following exploration projects:

1. At Derinin Tepe in the Western Anatolia Region, low-sulphidation epithermal quartz veins have been identified with gold and silver mineralisation.
2. At Artvin, in northeastern Turkey, extensive hydrothermal alteration and gold and base metal mineralisation have been recognised in the project area, as well as historical workings indicating potential for economic mineralisation. Artvin is a joint venture operated by KEFI Minerals and funded by Centerra Gold Inc, who has the right to earn up to 70% interest in the property by spending US\$6 million.
3. Bakir Tepe, in southwestern Turkey, is prospective for VHMS polymetallic deposits. High-grade gold and copper crop out on the peripheries of a shallowly buried geophysical chargeability anomaly.
4. At Gumushane in eastern Turkey, areas of extensive hydrothermal alteration have been recognised in the project area, as well as coincident areas of interest identified through interpretation of Aster data.
5. Hasancelebi, in central Turkey, is prospective for high-sulphidation epithermal gold mineralisation and Iron-Oxide Copper-Gold ("IOCG") mineralisation.
6. Muratdag, in the Western Anatolia Region, is prospective for Carlin-style epithermal gold mineralisation.

In the Kingdom of **Saudi Arabia**, KEFI Minerals has a minerals exploration joint venture with leading Saudi construction and investment group Abdul Rahman Saad Al-Rashid & Sons Company Limited ("ARTAR"). KEFI Minerals is the operating partner with a 40% interest and the joint venture's primary target is the discovery and development of a >1 million ounce gold deposit in the under-explored Precambrian Shield in Saudi Arabia.

KEFI Minerals' Board of Directors is comprised of Mr. Harry Anagnostaras-Adams (Chairman), Mr. Jeffrey Rayner (Managing Director), Professor Ian Plimer (Deputy Chairman) and John Leach (Finance Director).

Further information on KEFI Minerals is available at www.kefi-minerals.com and the Company's AIM code is "KEFI".

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