TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:			Kefi Minerals PLC			
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)						
Non-UK issuer						
2. Reason for the notification (please mark the appropriate box or boxes with an "X")						
An acquisition or disposal of voting rights						Х
An acquisition or disposal of financial instruments						
An event changing th	e breakdown of voting	rights				
Other (please specify	') ⁱⁱⁱ :					
3. Details of person subject to the notification obligation [™]						
Name			Brandon Hill Capital Limited			
City and country of registered office (if applicable)			London, UK			
4. Full name of sha	reholder(s) (if differer	nt from 3.)				
Name						
City and country of registered office (if applicable)						
5. Date on which the threshold was crossed or reached":			10/04/19			
6. Date on which issuer notified (DD/MM/YYYY):			10/04/19			
7. Total positions of person(s) subject to the notification obligation						
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial in- struments (total of 8.B 1 + 8.B 2)		Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}	
Resulting situation on the date on which threshold was crossed or reached	3.10%	,		3.10%	19,499,374	
Position of previous notification (if applicable)						

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached A: Voting rights attached to shares Class/type of Number of voting rightsix % of voting rights shares Direct Direct Indirect Indirect ISIN code (if possible) (Art 9 of Directive 2004/109/EC) (DTR5.1) (Art 9 of Directive 2004/109/EC) (DTR5.1) (Art 10 of Directive 2004/109/EC) (Art 10 of Directive 2004/109/EC) (DTR5.2.1) (DTR5.2.1) GB00BD8GP619 19,499,374 3.10% Ord 1.7p **SUBTOTAL 8. A** 19,499,374 3.10%

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights	
		SUBTOTAL 8. B 1			

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period *i	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
	I		SUBTOTAL 8.B.2		

^{9.} Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer xiii					
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)					
Name [∞]	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold		
Brandon Hill Capital Limited	3.10%		3.10%		
10. In case of proxy voting, please identify:					
Name of the proxy holder					
The number and % of voting rights held					
The date until which the voting rights will be held					
11. Additional information ^{xvi}					

Place of completion

Date of completion

London

10/04/19